



## Greenhouse Gas Verification Statement

Prepared for: MetLife

Prepared by: Quantis

June 2021

The inventory of Greenhouse Gas emissions from Scope 1, Scope 2 and Scope 3-Business travel in 2020 for MetLife has been verified by Quantis according to ISO 14064-3 to represent a total amount of:

2020 CO <sub>2</sub> -e emissions scope	CO <sub>2</sub> -e emissions in metric tons
Gross Scope 1 emissions (without carbon offset)	17,120
Gross location-based Scope 2 emissions	68,481
Gross market-based Scope 2 emissions (with RECs, I-RECs, GOs and COs)	23,521
Scope 3 emissions (Global Business Travel)	3,334
Total emissions reduction compared to 2019	50,475
Total emissions reduction accounted from projects	45,711

Authorized by

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## **Brief description of the Verification Process**

Quantis has been commissioned by MetLife for verification of their calendar year 2020 Scope 1, Scope 2, Scope 3- Business Travel Greenhouse Gas Emissions against the GHG Inventory methodology defined by MetLife. The verification was based on the verification scope, objectives and criteria as agreed between MetLife and Quantis in March 2021.

## **Roles and Responsibilities**

The management of MetLife is responsible for supplying relevant activity data and emission factors, as well as the calculations of GHG emissions information and the reported GHG emissions.

It is Quantis' responsibility to express an independent verification opinion on the GHG emissions as provided by MetLife for the period 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020.

## **Objectives and Criteria**

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the GHG emissions are as declared by MetLife.
- Whether the data reported are accurate, complete, consistent, transparent, relevant and free of material error or omission and compiled in accordance with the described MetLife methodology.

## **Level of Assurance**

Quantis undertook the verification assessment with the aim to provide a limited level of assurance for Scope 1, Scope 2 and Scope 3- Business Travel emissions.

## **Scope**

Emission sources verified were from CO<sub>2</sub>-e arising from MetLife's Scope 1, Scope 2 and Scope 3-Business Travel emissions.

## **Conclusion**

Based on the data and information provided to Quantis and the processes and procedures conducted by Quantis, it is concluded that there is no evidence to suggest that the reported Scope 1, Scope 2, and Scope 3- Business Travel emissions are not materially correct and are not a fair representation of GHG data and information based on the calculation methodologies utilized.