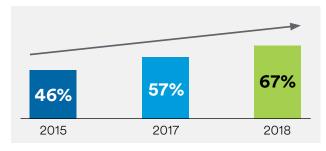
## 2019 Pension Risk Transfer Poll

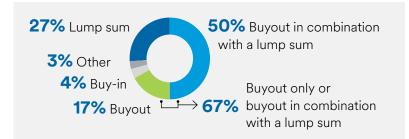
## **Key findings**

### Interest in annuity buyouts continues to accelerate

# Interest in annuity buyouts is up considerably year-over-year<sup>1</sup>



## Pension risk transfer (PRT) activity most likely to be used<sup>2</sup>



#### Large/jumbo deals driving interest



**79%** of plan sponsors say large, well-publicized annuity buyout deals are driving their interest in PRT

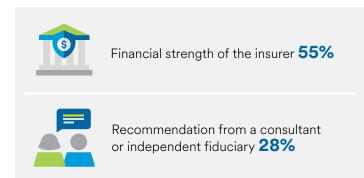
#### Many sponsors have an end game in mind



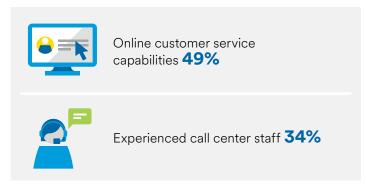
**76%** of plan sponsors plan to completely divest all DB plan liabilities at some point in the future, with **33%** intending to do so within five years

### Insurer financial strength, recommendations and administrative experience matter

#### Top drivers influencing insurer selection



#### Top participant service considerations



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<sup>&#</sup>x27;Buyout only and buyout in combination with a lump sum. MetLife did not conduct a Pension Risk Transfer Poll in 2016.

<sup>&</sup>lt;sup>2</sup>Percentages may not total 100% due to rounding.

The MetLife 2019 Pension Risk Transfer Poll was fielded between August 13, 2018 and September 27, 2018. MetLife commissioned MMR Research Associates, Inc. to conduct the online survey in cooperation with Strategic Insight, which owns PLANSPONSOR and CIO magazines. Survey responses were received from 102 defined benefit (DB) plan sponsors with de-risking goals. To read the full MetLife 2019 Pension Risk Transfer Poll report, visit www.metlife.com/prtpoll2019.